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Breaking News

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January 28, 2021

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CONFIEO

The economist Nouriel Roubini, who anticipated the 2008 global financial crisis, considered that the Portuguese deflation happened too early, which led to problems in the fall due to the covid-19 pandemic.

“ The reopening, in the fall, happened too soon and is now leading to another draconian confinement, which is leading to a deep double recession. The recession is back in Portugal, as in the rest of Europe and the eurozone”, said Nouriel Roubini in an intervention in the QSP Summit ‘warm-up’, which took place today at the Rosa Mota pavilion – Super Bock Arena, in Porto.

The economist considered that in the fall it became clear that “the reopening became too relaxed” such as “in November and December and during the festive season”, which led to a new wave of the virus “which is much more violent than the first”.